

**M/S PSD & Associates
Chartered Accountants**

INDEPENDENT AUDITORS' REPORT

To

The Members of Parnami Incense Pvt Ltd

Report on the standalone financial statements

Opinion

We have audited the accompanying financial statements of **Parnami Incense Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024 and the Profit and Loss Account for the year ended on that date, and a summary of the significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in accordance with the companies act 2013, the Act to the extent applicable and in the manner so required, and give a true and fair view in conformity with accounting principles generally accepted in India, as applicable:

- i. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2024;
- ii. In the case of the Profit and Loss Account, of the Profit/(Loss) for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no key audit matters required to be reported.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the Balance Sheet and the Profit and Loss Account of the Company in accordance with accounting principles generally





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accepted in India, including the accounting standards specified under Section 133 of the Act, read with Rule 7 Companies (Accounts) Rules, 2014 further amended by Companies (Accounting Standards) Amendment Rules, 2016. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast





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significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

(i) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, reporting of the same is not applicable on the company.

(ii) As required under the section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion and to the best of our information and according to the explanations given to us, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books;
- (c) the Balance Sheet and the statement of Profit & loss account dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.





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Chartered Accountants**

- (e) On the basis of written representations received from the directors, as on March 31, 2024 and taken on record by the Board of Directors, none of the Directors are disqualified as on March 31, 2024, from being appointed as a director in terms of section 164 (2) of the Act.
- (f) Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification No. G.S.R. 583 (E) dated June 13, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not required.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations in its financial statements which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There are no amounts which are required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 2013 and Rules made there under by the Company;
 - iv. a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner





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Chartered Accountants**

whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The Company has not declared or paid any dividend during the year under reporting.

**For PSD & Associates
Chartered Accountants
FRN : 0004501C**

Sunil Goyal

Partner

Membership No. 420730

UDIN: 24420730BKCERI9877

Place: Jaipur

Date: 03.09.2024



PARNAMI INCENSE PRIVATE LIMITED

314, ADARSH NAGAR, JAIPUR RAJASTHAN

Contact No.- 9976187899 E-mail-parnamincencenote@gmail.com ,CIN NO- U28920RJ1988PTC094538

Balance Sheet as at 31 March, 2024

(Amount in '00)

Particulars	Note No.	As at 31 March, 2024	As at 31 March, 2023
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	10,000	10,000
(b) Reserves and surplus	3	94,295	92,218
(c) Money received against share warrants		-	-
		1,04,295	1,02,218
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	4	-	-
(b) Deferred Tax Liability (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long Term Provisions		-	-
4 Current liabilities			
(a) Short-term borrowings	5	1,27,716	1,02,842
(b) Trade payables	6	-	-
(A) total outstanding dues of micro enterprises and small enterprises and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		12,746	16,249
(c) Other current liabilities	7	6,850	6,063
(d) Short-term provisions	8	-	-
TOTAL		2,51,608	2,27,372
II ASSETS			
1 Non-current assets			
(a) Property , Plant and Equipments and Intangible Assets			
(i) Property , Plant & Equipment	9	49,237	29,104
(ii) Intangible assets	9	-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	10	-	-
(c) Deferred tax assets (net)	25.19	1,229	976
(d) Long-term loans and advances	11	-	-
(e) Other non-current assets	12	1,906	1,906
		52,373	31,986
2 Current assets			
(a) Current investments	13	-	-
(b) Inventories	14	22,466	74,194
(c) Trade receivables	15	64,733	60,952
(d) Cash and cash equivalents	16	10,895	4,026
(e) Short-term loans and advances	17	95,934	52,079
(f) Other Current Assets	18	5,208	4,136
TOTAL		2,51,608	2,27,372
The accompanying notes 1 to 24 are an integral part of the financial statements			

Accounting policies, additional disclosures and Notes on Accounts

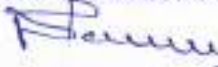
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For P.S.D and Associates
Chartered Accountants
Registration no. - 0045016


Sunil Goyal
Membership No. 420730
Partner

Date : 03.09.2024
Place:- Jaipur
UDIN:

For PARNAMI INCENSE PVT. LTD.



Sd/-
Dinesh Parnami
Director
DIN: 00422843

For and on behalf of the board of
PARNAMI INCENSE PRIVATE LIMITED

For PARNAMI INCENSE PVT. LTD.



Sd/-
Vineta Parnami
Director
DIN: 08715639

PARNAMI INCENSE PRIVATE LIMITED

314, ADARSH NAGAR, JAIPUR RAJASTHAN

Contact No.- 7976187899 E-mail-parnamiincensekanota@gmail.com ,CIN NO- U28920RJ1988PTC004538

Statement of Profit and Loss for the period ended 31 March, 2024

(Amount in '00)

Particular		Note No.	For the year ended 31 March, 2024	For the year ended 31 March, 2023
I.	Revenue from operations	19	2,05,988	2,69,088
II.	Other income	20	12,542	9,680
III.	Total Income (I+II)		2,18,530	2,68,768
IV.	Expenses			
	Cost of materials consumed		-	-
	Purchases of stock-in-trade	21(a)	1,12,814	1,87,503
	Changes in inventories of Stock-in-Trade	21(b)	51,729	17,805
	Employee benefits expense	22	10,267	13,419
	Finance costs	23	9,185	6,349
	Depreciation and amortisation expense	9	2,751	4,236
	Other expenses	24	29,879	38,003
	Total expenses		2,16,625	2,67,315
V.	Profit before exceptional and extraordinary items and tax (III-IV)		2,005	1,452
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V-VI)		2,005	1,452
VIII.	Extraordinary items		-	-
IX.	Profit before tax (VII-VIII)		2,005	1,452
X.	Tax expense:			
	(a) Current tax expense for current year		313	-
	(b) Mat credit entitlement		(131)	-
	(b) Deferred tax	25-19	(253)	508
			(72)	508
XI.	Profit / (Loss) for the period from continuing operations (VII-VIII-X)		2,077	1,960
XII.	Profit / (Loss) for the period from discontinuing operations		-	-
XIII.	Tax expense from discontinuing operations		-	-
XIV.	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV.	Profit / (Loss) for the period (XI+XIV)		2,077	1,960
XVI.	Earnings per equity share :	25-18		
	(a) Basic		21	20
	(b) Diluted		21	20
The accompanying notes 1 to 24 are an integral part of the financial statements				

Accounting policies, additional disclosures and Notes on Accounts

For P.S.D and Associates

Chartered Accountants

Registration no. - 004509

Sd/-

Sunil Goyal

Membership No. 420730

Partner

Date : 03.09.2024

Place- Jaipur

UDIN:

For PARNAMI INCENSE PVT. LTD.

For and on behalf of the board of
PARNAMI INCENSE PRIVATE LIMITED

For PARNAMI INCENSE PVT. LTD.

[Signature]

Sd/-
Director
Dinesh Parnami
Director
DIN: 00422843

[Signature]

Sd/-
Director
Vinita Parnami
Director
DIN: 08715639

PARNAMI INCENSE PRIVATE LIMITED

Notes forming part of the financial statements

Note 2 Share capital

(Amount in '00)

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of Rs.100/- each with voting rights	10,000	- 10,000	10,000	- 10,000
(b) Issued Equity shares of Rs.100/- each with voting rights	10,000	- 10,000	10,000	- 10,000
(c) Subscribed and fully paid up Equity shares of Rs.100/- each with voting rights	10,000	- 10,000	10,000	- 10,000
Total	10,000	10,000	10,000	10,000

Refer Notes 2.1 to 2.7 below

Note 2.1 Reconciliation of number of Equity Share outstanding at the beginning and at the end of the reporting period is set as below

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Amount	Number of shares	Amount
As at the start of the year	10,000	10,000	10,000	10,000
As at the end of the year	10,000	10,000	10,000	10,000
	10,000	10,000	10,000	10,000

Note 2.2 Shareholders holding more than 5% of the Equity share in the company

Name of the ShareHolders	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	% Holding	Number of shares	% Holding
Dinesh Parnami	6,700	67.00%	6,700	67.00%
Vinita Parnami	3,300	33.00%	3,300	33.00%
	10,000	100%	10,000	100%

Note 2.3 Rights, preferences and restrictions attached to the equity shares

The Company has only one class of shares referred to as equity shares having a par value of 100/-. Each holder of equity shares is entitled to one vote per share. All shares are equal in respect of distribution of dividend and repayment of capital.

For PARNAMI INCENSE PVT. LTD.

For PARNAMI INCENSE PVT. LTD.



[Signature]
Director

Vinita Parnami
+ • Director

PARNAMI INCENSE PRIVATE LIMITED

Notes forming part of the financial statements

Note 2.4 Shareholding of Company held by its holding company or its ultimate holding company

The Company has no holding company or ultimate holding company

Note 2.5 Dividend declared/paid

The Company has not declared and paid any dividends during the year.

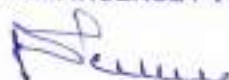
Note 2.6 Shareholding of the Promoters in the company is set as below

Shares held by promoters at the end of year	As at 31 March, 2024			As at 31 March, 2023		
	Name of Promoter	No. of Shares	% of total shares	% Change during the year	No. of Shares	% of total shares
Dinesh Parnami	6,700	67.00%	-	6,700	67.00%	-
Vinita Parnami	3,300	33.00%	-	3,300	33.00%	-
	10,000	100%	-	10,000	100%	-

Note 2.7 Reconciliation of aggregate shareholding

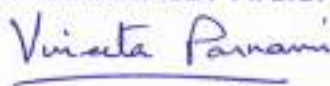
Financial Year	Aggregate Number and Class of shares allotted		
	Shares allotted without payment being received in cash	Share allotted via Bonus shares	Shares bought back via buyback
2023-2024	Nil	Nil	Nil
2022-2023	Nil	Nil	Nil
2021-2022	Nil	Nil	Nil
2020-2021	Nil	Nil	Nil
2019-2020	Nil	Nil	Nil
2018-2019	Nil	Nil	Nil
2017-2018	Nil	Nil	Nil
2016-2017	Nil	Nil	Nil

For PARNAMI INCENSE PVT. LTD.



Director

For PARNAMI INCENSE PVT. LTD.



Director



PARNAMI INCENSE PRIVATE LIMITED

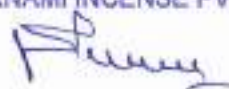
Notes forming part of the financial statements

Note 3 Reserves and surplus

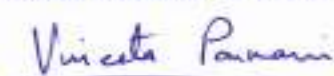
(Amount in '00)

Particulars	As at 31 March, 2024	As at 31 March, 2023
(a) General Reserve	500	500
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	91,718	89,758
Add: Profit/(Loss) for the year	2,077	1,960
Closing balance	93,795	91,718
Total	94,295	92,218

For PARNAMI INCENSE PVT. LTD.


Director

For PARNAMI INCENSE PVT. LTD.


Director



PARNAMI INCENSE PRIVATE LIMITED

Notes forming part of the financial statements

Note 4 Long-term borrowings

(Amount in '00)

Particulars	Non current Portion	Current Maturities	Non current Portion	Current Maturities
	As at 31 March, 2024	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2023
A. Term loans				
a). From banks				
Secured				
1) Axis Bank Limited	-	-	-	-
2) HDFC Bank Limited	-	-	-	-
3) Axis Bank Limited	-	-	-	-
4) Punjab National Bank	-	-	-	-
Total (a)	-	-	-	-
b). From other parties				
Unsecured	-	-	-	-
Total (b)	-	-	-	-
Total (a+b)	-	-	-	-
B. Loans and advances from related parties				
Unsecured	-	-	-	-
Total	-	-	-	-
Grand Total	-	-	-	-

Note 4.1 Additional Information to Secured/Unsecured long term borrowings

The Long term Portion of term loans are shown under long term borrowings and current maturities of long term borrowings are shown under the short term borrowing as per disclosure requirements of the revised schedule III,

Note 4.2 Utilization of borrowings availed from bank and financial institutions

The borrowings from bank and financial institutions have been utilized for the purposes for which it was taken at the balance date

Note 4.3 Details of securities and Terms of repayment

I. Secured

(A). Term Loans

a). Banks

1. Axis Bank- Note 4(A)(a)(1)

2. HDFC Bank Ltd- Note 4(A)(a)(2)

3. Axis Bank - Note 4(A)(a)(3)

4. Punjab National Bank - Note 4(A)(a)(4)

Note 4.4 Details of long term borrowings guaranteed by some of the directors or others:

For PARNAMI INCENSE PVT. LTD.

P. Kumar
Director

For PARNAMI INCENSE PVT. LTD.

Vinata Parnami
Director



Notes forming part of the financial statements

Note 5 Short-term borrowings

(Amount in '00)

Particulars	As at 31 March, 2024	As at 31 March, 2023
(A) Loans repayable on demand		
(a). From banks	1,27,291	85,342
(b). From Other Parties		
Unsecured loans		
Vineeta Parnami	-	17,000
Dinesh Parnami	425	500
Total (a+b)	1,27,716	1,02,842
(B) Current maturities of long-term debt (Refer Note (i) below)	-	-
	-	-
Total	1,27,716	1,02,842

Notes:

5.1 Details of security for the secured short-term borrowings:

Particulars	Nature of security	As at 31 March, 2024	As at 31 March, 2023
Loans repayable on demand			
From banks:	Property	1,27,291	85,342
Total - From banks		1,27,291	85,342

5.2 Details of short-term borrowings guaranteed by some of the directors or others:

Particulars	As at 31 March, 2024	As at 31 March, 2023
Loans repayable on demand from banks	1,27,291	85,342

5.3 Details of default as on the balance sheet date in repayment of loan and interest-

There is no default as on the balance sheet date in repayment of loan and interest

Note (i) For the Current Maturities of long term borrowings (refer note 4 and note 4.1 in Note 4- Long term borrowings for details of borrowings, guarantee and details of current maturities



For PARNAMI INCENSE PVT. LTD.

Director

For PARNAMI INCENSE PVT. LTD.

Director

Notes forming part of the financial statements

Note 6 Trade payables

(Amount in '00)

Particulars	As at 31 March, 2024	As at 31 March, 2023
Trade payables:		
(A) total outstanding dues of micro enterprises and small enterprises		-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	12,746	16,249
Total	12,746	16,249

Note 6.1 "For the disclosure of the suppliers under the Micro, small and medium enterprises Development Act, 2006 refer note no.24.12

Note 6.2 "For the ageing schedule of Trade Payables

Particulars	Financial Year 2023-24				
	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	Nil	Nil	Nil	Nil	Nil
(ii) Others	Nil	Nil	Nil	Nil	Nil
(iii) Disputed dues - MSME	Nil	Nil	Nil	Nil	Nil
(iv) Disputed dues - Others	Nil	Nil	Nil	Nil	Nil

As per the accounting system maintained by the Company we are not able to determine the ageing of Trade Payables.

Particulars	Financial Year 2022-23				Total
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	Nil	Nil	Nil	Nil	Nil
(ii) Others	Nil	Nil	Nil	Nil	Nil
(iii) Disputed dues - MSME	Nil	Nil	Nil	Nil	Nil
(iv) Disputed dues - Others	Nil	Nil	Nil	Nil	Nil

As per the accounting system maintained by the Company we are not able to determine the ageing of Trade Payables.

For PARNAMI INCENSE PVT. LTD.

For PARNAMI INCENSE PVT. LTD.



[Signature]
Director

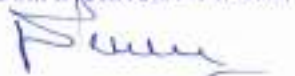
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Director

List of Sundry Creditors

(Amount in '00)

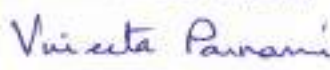
Particulars	As at 31 March, 2024	As at 31 March, 2023
Abris Computers & Controls	10	10
Adarsh Transport Co. Jaipur	2,041	2,041
Ashish Aagya , Agro Road , Konotta	18	50
Ashish Gautam (Advocate)	-	100
Asian Arts , Greater Noida	59	59
Bali Transport Co.	95	95
Furnibech Seating Systems (India) Pvt Ltd	513	513
Gatiman Transport Corporation	29	118
Gautam Roadway , Jaipur	-	97
Globe Q.T.S. Transport Co.	8	29
Google India Private Limited	212	62
Hi-Tech Offset	58	58
Iris Digital Securities	-	498
Jai Ambey Telecom , Jaipur	11	11
Jaipur Gwaller Roadways , Jaipur	19	19
Jaipur Sethi Transport Co. Jaipur	102	436
Jbto (India) Private Limited , Jaipur	13	13
Kanpur Lucknow Road Carrier , Lucknow	2	2
Khandelwal Consultants	-	122
Lata Mobile Shop, Jaipur	-	90
Mama Roadways , Jaipur	17	17
Maruti Road Carriers	-	8
N V And Company, Jaipur	42	42
Nijmand Packaging , Jaipur	3	2,356
Parnami Brothers , Jaipur	-	40
Parnami Advertising , Jaipur	58	446
Parnami Perfumery Works Regd. , Jaipur	2,877	2,877
Pc Communications	0	6
Prabhav Print & Pack	7	7
Praveen Kumar Bhagat	4,200	4,200
Rajlaxmi Textiles , Jaipur	-	137
Rashi Enterprises	270	270
S.R. Surana & Co. , Jaipur	118	118
Santosh Roadways, Jaipur	-	99
Sangani Transport Carrier	-	21
Sheetal Transport Co. Jaipur	5	5
Shradha Road Lines , Kanpur	12	12
Shree Lakmi Road Service, Ghaziabad	179	179
Shri Vijay Bags	202	386
Shri Jain Roadways , Jaipur	40	40
Sree Communication, Jaipur	4	4
Sukhija Traders , Rajapark , Jaipur	5	5
Suresh Parnami	487	487
Udit Enterprises , Jaipur	9	9
Parnami Tiles & Tape , Jaipur	40	-
Sandari	60	-
Shri Ram Packing Industries (Kanoka)	737	-
United India Insurance Company Ltd	127	-
Umash Stationers , Jaipur	7	7
Zamzam Sales Corporation	49	49
Total	12,746	16,249

For PARNAMI INCENSE PVT. LTD.



Director

For PARNAMI INCENSE PVT. LTD.



Director


PARNAMI INCENSE PRIVATE LIMITED

Notes forming part of the financial statements

Note 7 Other current liabilities

(Amount in '00)

Particulars	As at 31 March, 2024	As at 31 March, 2023
(a) Other Payables	-	-
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	-	-
(ii) Advance from Staff	1,828	-
(iii) Salary Payable	-	-
(iv) Advances from Debtors	1,936	1,593
(v) Service Tax Payable	252	252
(vi) TDS Payable	128	49
(vii) ESI Payable	319	517
(viii) GST Payable	1,708	1,763
(ix) Security deposit for rent	583	1,793
(x) Other Creditors	96	96
Total	6,850	6,063

Note 8 Short-term provisions

Particulars	As at 31 March, 2024	As at 31 March, 2023
(a) Provision for employee benefits:		
(i) Provision for Gratuity	-	-
(ii) Provision for Bonus	-	-
(iii) Provision for Ex- Gratia	-	-
(iv) Provision for leaves	-	-
(b) Provision - Others:		
(i) Provision for Income tax	-	-
(ii) Provision - others	-	-
a. Provision for Review Fees	-	-
b. Provision for Others	-	-
Security Deposit (Rent)	-	-
Audit Fees Payable	-	-
Total	-	-

For PARNAMI INCENSE PVT. LTD.

[Signature]

Director

For PARNAMI INCENSE PVT. LTD.

[Signature]

Director



PARNAMI INCENSE PRIVATE LIMITED

Notes forming part of the financial statements

Note 9 Property, Plant and Equipment and Intangible Assets

(Amount in '00)

Particular	Gross block				Depreciation and Amortisation			Net block	
	Balance as at 1 April, 2023	Additions	Disposals	Balance as at 31st March 2024	Balance as at 1 April, 2023	Depreciation / amortisation expense for the year	Balance as at 31st March 2024	Balance as at 31 March, 2023	
A. Property, Plant and Equipment									
Land	6,113	20,996	-	27,109	-	-	27,109	6,113	
Furniture And Fixtures	7,492	98	-	7,590	4,765	1,963	5,627	7,492	
Office Equipment	86	-	-	86	90	39	47	86	
Plant And Machinery	8	143	-	151	3	33	118	8	
Computer	843	-	-	843	2,626	532	310	843	
Camera	874	162	298	739	570	132	607	874	
Mobile	79	-	-	79	167	50	29	79	
Motor Vehicle	5	-	-	5	3	2	3	5	
Godown	13,604	1,783	-	15,387	-	-	15,387	13,604	
Car	-	-	-	-	-	-	-	-	
Scooter	-	-	-	-	-	-	-	-	
Typewriter and others	-	-	-	-	-	-	-	-	
Generator Set	-	-	-	-	-	-	-	-	
Total (A)	29,104	23,182	298	51,988	8,224	2,751	49,237	29,104	
Previous year total	32,505	839	3	33,340	3,988	4,236	29,104	28,517	
B. Intangible Assets									
Total (B)	-	-	-	-	-	-	-	-	
Previous year total	-	-	-	-	-	-	-	-	
C. Capital work in progress									
Development Work	-	-	-	-	-	-	-	-	
Total C	-	-	-	-	-	-	-	-	
Previous year total	-	-	-	-	-	-	-	-	
Grand Total (A+B+C)	29,104	23,182	298	51,988	8,224	2,751	49,237	29,104	



For PARNAMI INCENSE PVT. LTD.

For PARNAMI INCENSE PVT. LTD.

[Signature]

Director

Vineta Ranvi

Director

PARNAMI INCENSE PRIVATE LIMITED

Notes forming part of the financial statements

Note 9 Property, Plant and Equipment and Intangible Assets

Depreciation as per Income Tax Act, 1961 (FY 2023-24)

Particulars	Rate	WDV as on 01/04/2023		Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2024
		Rs.	Rs.	More than 180 Days	Less than 180 Days				
				Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Furniture & Fixtures	10%		10,144		98	-	10,242	1,025	9,217
Plant & Machinery	15%		1,537		143	-	1,680	252	1,428
Plant & Machinery	40%		1,460		3	288	1,325	499	826
Total			13,140	244	159	288	13,246	1,776	11,470



For PARNAMI INCENSE PVT. LTD.

[Signature]

Director

For PARNAMI INCENSE PVT. LTD.

Vineta Ranvi

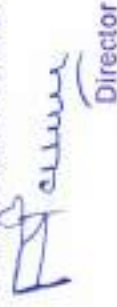
Director

31-03-2024

Parnami Incense Pvt Ltd

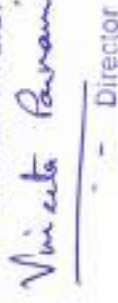
Asset Type	Land at Kanota	Date	Amount Invested	Days till 31-03-24	Rate	Depreciation	(Amount in '00)	
							WDV(31.03.2024)	
Land	Land at Kanota	01-04-2023	6,113	366	0%	-	-	6,113
	Land & Building	01-01-2024	20,996	91	0%	-	-	20,996
Furniture & Fixtures	Furniture & Fixtures	01-04-2023	7,492	366	25.89%	1,940	1,940	5,553
	Furniture & Fixtures	28-04-2023	98	339	25.89%	24	24	75
Office Equipment	Office equipment	01-04-2023	86	366	45.07%	39	39	47
	Air Conditioner	01-04-2023	8	366	25.89%	2	2	6
Plant and Machinery	Invertor	01-06-2023	59	305	25.89%	13	13	47
	Invertor	01-06-2023	84	305	25.89%	18	18	66
Motor Vehicle	Van	01-04-2023	5	366	39.30%	2	2	3
	Computer	01-04-2023	843	366	63.16%	532	532	310
Camera	CC TV Camera	01-04-2023	577	366	20.58%	119	119	458
	CC TV Camera	01-04-2023	298	35	20.58%	6	6	292
Mobile	CC TV Camera	23-05-2023	3	314	20.58%	1	1	2
	CC TV Camera	01-01-2024	76	91	20.58%	4	4	72
Godown	CC TV Camera	31-01-2024	83	61	20.58%	3	3	80
	Smart Phone	01-04-2023	79	366	63.16%	50	50	29
Godown	Godown at Kanota	01-04-2023	1,296	366	0.00%	-	-	1,296
	Godown at Kanota	08-06-2023	709	298	0.00%	-	-	709
Godown	Godown at Kanota	28-10-2023	458	156	0.00%	-	-	458
	Godown at Kanota	05-11-2023	16	148	0.00%	-	-	16
Godown	Godown at Kanota	06-11-2023	2	147	0.00%	-	-	2
	Godown at Kanota	21-12-2023	18	102	0.00%	-	-	18
Godown	Godown at Kanota	23-12-2023	8	100	0.00%	-	-	8
	Godown at Kanota	30-12-2023	1	93	0.00%	-	-	1
Godown	Godown at Kanota	08-01-2024	509	84	0.00%	-	-	509
	Godown at Kanota	03-03-2024	45	29	0.00%	-	-	45
Godown	Godown at Kanota	07-03-2024	16	25	0.00%	-	-	16
	Godown at Harnada	01-04-2023	12,308	366	0.00%	-	-	12,308
			52,286			2,751		49,535

For PARNAMI INCENSE PVT. LTD.



Director

For PARNAMI INCENSE PVT. LTD.



Director


PARNAMI INCENSE PRIVATE LIMITED

Notes forming part of the financial statements

Note 10 Non-current Investments

Particulars	As at 31 March, 2024		As at 31 March, 2023		(Amount in '00)
	Quoted	Unquoted	Quoted	Unquoted	Total
Investments (At cost):					
A. <u>Trade Investments</u>					
a). Investments in Partnership firms/LLP					
in Fixed capital					
in Fixed capital					
Total (a)	-	-	-	-	-
b. <u>Other non-current investments</u>					
Margin Deposits					
(i). <u>National Clearing Limited</u>					
Base Capital Margin Deposit in Cash					
Base Capital Margin Deposit in TDR					
Total (b)	-	-	-	-	-
Total - Trade Investments (a)+(b)	-	-	-	-	-
b. <u>Other investments</u>					
Total - Other investments (B)	-	-	-	-	-
Total (A+B)	-	-	-	-	-
Aggregate amount of quoted investments and Market value	-	-	-	-	-
Aggregate amount of unquoted investments	-	-	-	-	-
Aggregate provision for diminution in value of investments	-	-	-	-	-



For PARNAMI INCENSE PVT. LTD.

For PARNAMI INCENSE PVT. LTD.

[Signature]
Director

Virender Parani
, Director

Notes forming part of the financial statements
Note 10.1 Details of Partnership Firms/LLP

Name of the Firms/LLP	Amount as on 31.03.2024			Amount as on 31.03.2023		
	Name of Partners	Total Capital	Share of each Partner in firm	Name of Partners	Total Capital	Share of each Partner in firm

Name of the Firms/LLP	Amount as on 31.03.2024			Amount as on 31.03.2023		
	Name of Partners	Total Capital	Share of each Partner in firm	Name of Partners	Total Capital	Share of each Partner in firm



For PARNAMI INCENSE PVT. LTD.

[Signature]
Director

For PARNAMI INCENSE PVT. LTD.

Vireeta Parnami
Director

PARNAMI INCENSE PRIVATE LIMITED

Notes forming part of the financial statements

Note 11 Long-term loans and advances

(Amount in '00)

Particulars	As at 31st March, 2024	As at 31st March, 2023
(a) Loans and advances to related parties		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
	-	-
Less: Provision for doubtful loans and advances	-	-
	-	-
(b) Other loans and advance		
(i) Loans and advances to Others		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
	-	-
Less: Provision for doubtful loans and advances	-	-
	-	-
(ii) Prepaid expenses		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
	-	-
(iii) Balances with government authorities	-	-
	-	-
	-	-
Total	-	-

Note: 11.1 Long-term loans and advances include amounts due from:

Particulars	As at 31 March, 2024	As at 31 March, 2023
Directors *	-	-
Other officers of the Company *	-	-
Firms in which any director is a partner (give details per firm)	-	-
Private companies in which any director is a director or member	-	-
	-	-

For PARNAMI INCENSE PVT. LTD.

[Signature]
Director

For PARNAMI INCENSE PVT. LTD.

[Signature]
Director



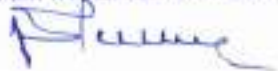
Notes forming part of the financial statements

Note 12 Other non current assets

(Amount in '00)

Particulars	As at 31 March, 2024	As at 31 March, 2023
(a) Long Term trade receivables (Refer Note (1) below)		
Secured Considered Good	-	-
Unsecured Considered Good	-	-
Doubtful	-	-
Less: Provision for other doubtful loans and advances	-	-
Total (a)	-	-
(b) Security Deposits	680	680
(c) Unamortized SEBI Fees	-	-
Total (b)	680	680
(c) Fixed Deposit	1,226	1,226
Total	1,906	1,906

For PARNAMI INCENSE PVT. LTD.



Director

For PARNAMI INCENSE PVT. LTD.



Director



PARNAMI INCENSE PRIVATE LIMITED

Notes forming part of the financial statements

Note 13 Current investments

(Amount in '00)

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Quoted	Unquoted	Quoted	Unquoted
Investments (At cost):				
a). Investments in Partnership firms/LLP				
In Current Account				
In Current Account				
Total (a)	-	-	-	-
b. <u>Other non-current investments</u>				
Margin Deposits				
(i). <u>National Clearing Limited</u>				
Additional Capital Margin Deposit in Cash				
Total (b)	-	-	-	-
Total - Trade Investments (a)+(b)	-	-	-	-
b. <u>Other investments</u>				
Total - Other Investments (B)	-	-	-	-
Total (A+B)	-	-	-	-
Aggregate amount of quoted investments and Market value	-	-	-	-
Aggregate amount of unquoted investments	-	-	-	-
Aggregate provision for diminution in value of investments	-	-	-	-

For PARNAMI INCENSE PVT. LTD.

For PARNAMI INCENSE PVT. LTD.

P. Anur
Director

Viveeta Parnami
Director



Notes forming part of the financial statements
Note 13.1 Details of Partnership firms/LLP

Name of the Firms/LLP	Amount as on 31.03.2024			Amount as on 31.03.2023		
	Name of Partners	Total Capital	Share of each Partner in firm	Name of Partners	Total Capital	Share of each Partner in firm

Name of the Firms/LLP	Amount as on 31.03.2024			Amount as on 31.03.2023		
	Name of Partners	Total Capital	Share of each Partner in firm	Name of Partners	Total Capital	Share of each Partner in firm



For PARNAMI INCENSE PVT. LTD.

P. Anan

Director

For PARNAMI INCENSE PVT. LTD.

Viveka Parnami

+ Director

Notes forming part of the financial statements

Note 14 Inventory

(At lower of cost and net realisable value)

(Amount in '00)

Particulars	As at 31 March, 2024	As at 31 March, 2023
Stock-in-trade (In respect of goods acquired for trading)	22,466	74,194
Total	22,466	74,194

Note 15 Trade receivables

(Amount in '00)

Particulars	As at 31 March, 2024	As at 31 March, 2023
Trade receivables (Refer Note 11) below		
Secured, considered good	-	-
Unsecured, considered good	64,733	60,952
Doubtful	-	-
	64,733	60,952
Less: Provision for doubtful trade receivables	-	-
	64,733	60,952
Total	64,733	60,952

Note 15.1: Trade receivables include debts due from:

Particulars	As at 31 March, 2024	As at 31 March, 2023
Directors *	-	-
Other officers of the Company *	-	-
Firms in which any director is a partner	-	-
Private companies in which any director is a director or member	-	-
	-	-

PARNAMI INCENSE PRIVATE LIMITED

Notes forming part of the financial statements

Note 15.2 Trade Receivable Ageing schedule

Particulars	Outstanding for following periods from due date of payment					As at 31 March, 2024
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivable-considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivable-considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivable-considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivable-considered doubtful	-	-	-	-	-	-

As per the accounting system maintained by the Company we are not able to determine the ageing of Trade Receivables.

Particulars	Outstanding for following periods from due date of payment					As at 31 March, 2023
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivable-considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivable-considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivable-considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivable-considered doubtful	-	-	-	-	-	-

As per the accounting system maintained by the Company we are not able to determine the ageing of Trade Receivables.

List of Debtors

(Amount in '00)

Particulars	As at 31 March, 2024	As at 31 March, 2023
ABHAY TRADERS, BACHRAVAN	6	6
ADARSH MARKETING, GHADABAD	2,109	2,109
ADITYA AGENCIES, SISWA BAZAR	368	368
AGARWAL HOUSE, PEDRALUNA	91	91
AGARWAL AGENCIES, MORTACITY	10	10
AGARWAL AGENCIES, JAITARAN	7	7
AGARWAL AGENCY, LUCKNOW	2,735	3,084
Agarwal Agency, Lucknow (Ind)	171	171
AGARWAL ENTERPRISES, KOTKASIM	10	10
AGARWAL KIRANA STORE, KADALUA	-	108
AGARWAL ENTERPRISES, MOHAN NAGAR, DELHI	223	223
AGARWAL KIRANA STORE, PARBATSAR (OUTER)	6	6
KHILESH KIRANA STORE, BARKAT BAZAR	36	36
KHILESH AWASTHI, BHAR	69	69
LISH ENTERPRISES, LUCKNOW	151	151
AGARWAL AGENCY, LUCKNOW (DIUP II)	488	-
LOK ENTERPRISES, TANAKHI ROAD	-	232
MAN TRADING COMPANY, BAIKARANPURA	107	-
MIT AGENCIES, KHERU	-	9
MIT ENTERPRISES, BITALUNA	-	-
MIT TRADERS, BARODAMEV	6	6
MIT TRADING CO., KOTPUTU	448	210
AKIT KUMAR S/D RAMESH KUMAR SHUKLA, FATEHPUR	115	-
NANT ENTERPRISES, AZAMGARH	315	315
NANT TRADERS, RUDAUU	-	297
NISH KUMAR GUPTA, SALEMPUR (DEORIA)	38	4
QUALL ENTERPRISES, AHROURA BAZAR	68	39
AKIT AGENCIES, HAMIRPUR	3	3
AKIT GENERAL STORE, SAYABRAJA	162	162
ASHU SALES, KHARITHAL (INTERIOR)	-	1,027
IAS ENTERPRISES, DEORIA	165	-



For PARNAMI INCENSE PVT. LTD.

Director

For PARNAMI INCENSE PVT. LTD.

Director

ARADHYA ENTERPRISES, GACHIPURA	20	17
ARPT PATWARI & CO., JAIPUR	21	21
Aska Enterprises, Tamskura (Knp)	3	3
ASHOK KHANDELWALS/O MAHESH CHAND, ALWAR	-	791
ASHOK AGENCIES, BARABANKI	26	26
ASTHA TRADERS, WAZIRPUR	-	14
ASWANI KUMAR & COMPANY, BANGUR	2	2
E.L.S & COMPANY, HYDERABAD	234	234
BAIPAI ENTERPRISES, UNNAO	22	15
BALAJI TRADING COMPANY, CHAURI CHAURA	2	2
BALAJI TRADING CO. TUARA	-	115
BANWARI ENTERPRISES, SAMBHAR LAKE	4	4
BANWARI ENTERPRISES	496	496
BARANWAL AGENCIES, LAR TOWN	459	294
BHARU ENTERPRISES, BHOPALGARH	40	40
BHARAT AGENCIES, LUCKNOW	466	466
BHAVYA TRADING COMPANY, TUARA	2	-
BHARAT KUMAR, S/O SATISH CHANDRA, HAMIRPUR	9	9
BNAYAK TRADERS, BHATANI	701	384
CHANDAN TRADERS, BARABANKI	80	180
CHAKRABARTI TRADERS, BILARIA GANJ	164	164
Chedi Lal Lal ji Chauraha, Lalgarh	96	96
CHEDI LAL CHAKRABARTI, LALGANJ	216	216
Chyavan Enterprises, Shahjahanpur (Knp)	134	134
CHYAVAN G ENTERPRISES, SHAHJAHANPUR	274	175
D.P. TRADERS, KANPUR	14	14
D.K. PROVISION STORE, CAMPIERGANJ	10	10
D.K. Provision Store, Campierganj (Knp)	9	9
DABUR INDIA LTD	342	342
DEEP CHAND KALA & SONS, KUCHAMAN CITY	18	26
DEVASI KRAMA STORE, ASHOP	180	-
DEEP CHAND KALA, KUCHAMAN CITY	61	61
DEVENDRA KRAMA STORE, BALLABGARH	-	12
DEVENDRA SALES AGENCY (VAN DISTRIBUTORS)	-	57
DICSHA ENTERPRISES, DEWA SHARIF	1	-
DHIRUV AGENCY, SAIPAI	20	31
Garg Agencies, Todabhim	73	21
Garima Marketing (India) Pvt. Ltd., Lucknow (Knp)	17	17
GARIMA MARKETING (INDIA) PVT LTD., LUCKNOW	116	116
GAURANG TRIVEDI, KANPUR	111	111
Gauri Shankar Shiv Kumar, Fatehabad (Knp)	264	264
GAUTAM CHAND KATARIYA, FATEHABAD	18	148
GHANSHYAM AND COMPANY, ODIAN	-	385
GHANSHYAM DASS & SONS, ZADPUR (BARABANKI)	-	472
GIRKAI PRASAD, RAKESH KUMAR, LAXMANGARH	7	7
GOURANGA TRADERS, TONE	-	272
GOURI SHANKAR SHIV KUMAR, FAIZABAD	2,373	834
GOVERDHAN LAL BADRI LAL JAIN, CHOUTH KA BAUTWARA	5	208
GOVIND ENTERPRISE, EAST DELHI	7	7
GUNGUN TRADING COMPANY, KARAUJI	-	105
GURU KRIPA AGENCIES, BANAO (JODHPUR)	2,578	2,310
GURU KRIPA TRADERS, BANGSOD	137	181
GURU TRADERS, PANDARI-BARABANKI	26	20
GUPTA AGENCIES, RAJGARH	205	-
GYANTI AGENCIES, DEORIA	342	342
Hari Lal Biscuit Centre, Hattabazar (Knp)	7	7
HARI LAL BISCUIT CENTER, HATTA BAZAR	185	145
HARI OM SALES, ANPAKA	104	104
HARISH AGENCIES, KISHANGARH BASE	50	50
HEERA KRAMA & GENERAL STORE, GOTTIAN GAON	282	161
HEMANT TRADING COMPANY, RUPANGARH	6	6
HIMMAT SINGH RAJPUROHIT, JODHPUR	86	86
HAN AGENCIES, KOTDWAR	464	464
P Enterprises, Kanpur Nagar (Knp)	79	79
HOSKISH PRASAD RATHI, KHMAR	15	15
HUGRANI PERFUMERY WORKS, TONK	277	277
NI AMBEY TRADERS, MARWA	181	97
NI BABA LANGRADDASS TRADERS, CAMPIERGANJ	195	195
NI BHOLEY ENTERPRISES, BAREILLY	255	255
NI BHOLEY BABA TRADING COMPANY, BARI	24	11
NI LAXMI AGENCIES, BASEOI	37	37
NI MALAN & COMPANY, FATEHGARH	224	224
NI KRAMA STORE, MERITA ROAD	31	141
NIJWAL ENTERPRISES, NIJBARANPUR	76	76
NIWANI ENTERPRISES, TONE	47	47
NIJA ENTERPRISES, PALI	248	248
OSHI AGENCIES, JAYAL	37	37
OSHI BANCHU AGENCIES, RAJGARH	186	186
OSWAL KRAMA STORE, MAHERA, BARPAI	315	-
OSASH ENTERPRISES, BEHROH	72	72
OSLU TRADERS, BEHROH	229	150
OSMAL AGENCIES, FATEHPUR	-	125
OSMAL TRADERS, MAJID MANU KA CHAUBARA	4	4
OSMAL TRADERS, GOROKHPUR (LOCAL)	41	41
osmal Traders, Gorokhpur (Knp)	305	305



For PARNAMI INCENSE PVT. LTD.

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Director

For PARNAMI INCENSE PVT. LTD.

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Director

KANCHAN SALES, PALLA	30	30
KANHA TRADERS, DERWA	294	86
KANODIA AGENCIES, ROBERTSGANGI	60	61
Kanodia Agencies, Robertsganj (Krg)	66	66
KANT AGENCIES, BENIGANI	124	124
KANWAR SINGH, KANOTA, JAIPUR	-	464
KASHISH TRADING COMPANY, WAZIRGANJ	65	65
KISHAN LAL YOGI-NEEMRANA	135	135
KOUSAR GENERAL STORE, SYARANA	390	390
KRISHNA AGENCIES, MERTANAGAR	165	165
KRISHNA SALES, EAST DELHI	165	165
KRISHNA TRADERS, MORADABAD	127	127
KRISHNA AGENCIES, ALLAHABAD	82	82
KRISHNA AGENCIES, FODKAN	57	57
KUMAR AGENCIES, AYODHYA	264	264
KUMAR KRANA STORE, SIDHALI	12	12
KUMAWAT KRANA STORE, MITHARI	-	101
KUMAWAT TRADING COMPANY, BORUNDA	58	253
KUSUMA & SANDHYA TRADING CO. CHAPRA BAZAR	499	499
LALJI ANKESH KUMAR, MUGRABADSAHAPUR	5	5
Lallen Provision Store, Bhola Pharenda (Krg)	5	5
LAXMI ENTERPRISES (VAN DISTRIBUTOR)	192	192
LAXMI NARAYAN AGARWAL, LUCKNOW	864	864
LAXMI NARAYAN, BHAWANI SHANKER, NAGOUR	27	27
LAXMI SALES AGENCY, ALWAR	60	60
LAXMI TRADERS, HAMIRPUR	4	4
LOVE ENTERPRISES, VIRAT NAGAR	96	474
LOVE KUMAR & COMPANY, GOVINDGARH	8	8
M D S MARKETING COMPANY EAST DELHI	13	13
M.D. MARKETING, RAMNAGAR (VARANSI)	96	96
M.K. SALES, NEW DELHI	-	77
M.P. TRADERS, BARHAJ (DEORIA)	17	21
M/S POOJA TRADERS, KANPUR NAGAR	46	46
Maa Gaytri Traders, Maharajgarh (Krg)	33	33
MAA DURGA ENTERPRISES, ALLAHABAD	8	8
MAA GAYTRI ENTERPRISES, MADHOGANJ	135	135
MAA GAYTRI TRADERS, MAHARAJGARH	36	36
MAA LAKSHMI TRADERS, WEST DELHI	139	100
MAA VAISHNAV MERCHAN DISERS PVT LTD., FAZABAD	84	84
MAA VAISHNAV MARCHANDISERS PVT LTD LUCKNOW	277	277
MADHESHA TRADERS, PPRANCH	97	97
MAHADEVI PRASAD, MAHESH CHAND, MALAHERA	189	578
MAHALAXMI ENTERPRISES, RIYAN BADI (NAGOUR)	21	171
MAHARAJ TRADERS, FODKAN	13	263
MAHAVEER TEA CORPORATION, BALEGAR	3	3
MAHENDRA KUMAR RAKESH KUMAR, BANSUR ALWAR	1	1
MAHESH CHAND, MANDU KUMAR, DHOPUR	23	23
MAHESH KUMAR GUPTA, TIARA	192	-
MAHESH TRADERS, BHOPALGARH	23	23
MAISA KRANA STORE, GOTAN	4	4
MALTI PRASAD, MAHMUDABAD	10	10
MANGAL AGENCY, PARASRAMPUR	280	280
MODI TRADING COMPANY, BORAWAR	28	-
MANISHA TRADERS, TONK	24	24
MANOJ KUMAR BHUDEVI KUMAR, MAHUWA	68	68
MAYANK ENTERPRISES, SAWAI MADHOPUR	229	231
Mishra Traders, Baghauch Ghat (Krg)	55	55
MITHLESH TRADERS, BAGHAUCH GHAT	8	8
MODI PHOOL CHAND LAXMI CHAND, PARBATSAR	10	10
MOHAMMAD TABIS IQBAL S/O NAIMUL IQBAL, MADHUWAN	254	51
MOHAN STORE, DEVA SHARF	10	10
MOTILAL RAMESHWAR DAYAL, RAJAHERA	18	19
MR SURAJ BHAN YADAV (BIRANI) (KOTKASIM)	113	248
MUKESH KRANA STORE, DABLA	158	158
MUKESH PROVISION STORE, SI-MALI	44	44
MUKESH TRADING COMPANY, NARAYANPUR	-	34
MUNNA KRANA STORE, G.N. PURI	10	10
MUSKAN TRADERS, MALAHERA	92	92
S TRADERS, MATILA (SHIVARI)	13	13
K TRADERS, BHARTHANA	22	588
NMA AGENCIES, AJEETMAL (AURAIYA)	2	2
NKODA AGENCIES, NIMAU	572	449
NVMEET KUMAR GUPTA, RUDOLI	38	-
NVEEN GENERAL STORE, TAFUKARA	4	4
NERRAJ DIVEDI, KANPUR	375	375
NERRAJ AGENCIES, SURROTH	-	108
NHA AGENCY, KUMBHAR	24	24
NL AGENCIES, AUGARH	128	128
NMM TRADERS, PARASRAMPUR	99	99
NHA STORE, MALL	7	7
N. TRADERS, RUDARPUR (DEORIA)	481	293
N. AGENCIES, ALLAHABAD	5	5
N. AGENCIES, NAINWA (BUNDI)	2	2
N. ENTERPRISES, OBRA	235	235
N. NAINWA SHIVAY, THARALI	289	289



For PARNAMI INCENSE PVT. LTD.

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Director

For PARNAMI INCENSE PVT. LTD.

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Director

OM SAI ENTERPRISES, BAREILLY	166	166
OM ENTERPRISES-FATEHPUR	5	-
OM SHANTI TRADERS, KARCHANA (UP)	620	-
OM TRADING COMPANY, NANPANA	148	157
P.S. ENTERPRISES, GOMTI NAGAR, LUCKNOW	387	387
PADAM AGARWAL HOUSE, BARRAICH	119	236
PAHARIA AGENCIES, MAKRANA	165	165
PANKAJ AGENCIES, BAR (NMAI)	-	112
PANKAJ KUMAR SHARMA, PEDDUNA	13	313
PANNA LAL, TOLARAM & SONS, MAKRANA (BODAWAR)	9	9
PANAS MAL, BALOTIA, JODHPUR	290	290
PARASMAL, ASHOK KUMAR, SIWAR	21	21
PMB ASSOCIATES, RPRACH, GORAKHPUR	103	775
PARIHAR ENTERPRISES, SOJAT QTY	6	6
PARNAMI DISTRIBUTORS, JAIPUR	49	49
PARNAMI INDUSTRIES, JAIPUR	-	146
PARTH TRADERS, BHARATPUR	-	30
PASHUPATI ENTERPRISES, BHODUR (VARANSI)	153	153
PATEL AGENCIES, GOSAIKANI	207	207
PAWAN AGENCIES, OSAN	144	17
PAWAN GENERAL STORE, ATRAULIA	119	119
PINK CITY C & F AGENTS, JAIPUR	1,300	1,300
PINK ENTERPRISES, VARANSI	221	221
PINJU BARNWAL, KOPAGANI	3	3
POOJA SALES, MALAKHERA	43	43
POONAM GRAH UDHYOG, SOJAT QTY	-	8
PRABHAT KUMAR AGARWAL, TANDA	422	422
PRAJAL ENTERPRISES, MOHAWDABAD	10	10
Prakash and Brothers, Brahmagiri (Raj)	81	81
PRAKASH AND BROTHERS, BAHALGANJ	269	269
Pratapchand & Company, Jaipurmer	177	177
PREEM KRANA STORE, HILAI BAZAR	278	278
PAWAN AGENCIES, HINDAUNOTY	1	-
PREM TRADERS, BHUSAWAR	6	6
PURVANCHAL TRADERS, SHANGANI	39	39
R.B. ENTERPRISES, BAURAMPUR	245	245
R.E. ENTERPRISES, JODHPUR	374	374
R.P. ENTERPRISES, BALLUA	287	287
R.S. TRADERS, RADARPUR, SOUTH DELHI	3	3
R.S. TRADERS, PHOOLPUR, VNS	46	46
RADHEY ENTERPRISES, DELHI	80	78
Rajasthan Perfumery Works, JAIPUR	9,834	428
RAJEEV KUMAR TIWARI, BEHANPURA, BABU, GAONAR	13	13
RAJEEV TRADERS, PUWAVAN	3	3
RAJENDRA KRANA MERCHANT, AMALI	-	179
RAJESH & BROTHERS, SARPAU (DHOLPUR)	20	20
RAJESH KUMAR GUPTA, JALALPUR	-	171
RAKUNAR & SONS, KOTRASANI	1	1
Rakesh Singh, Chora Chori	262	262
RAM BILAS, CHANDRA PRAKASH JAIN, ALISARH	49	350
RAM GOPAL JOHRI LAL RATHI, MAGAUR	3	3
RAM JATAN KRANA STORE, SATHYADIN	-	118
Rameshwar Das & Sons, Benurkot (Raj)	36	36
AMESHWAR DASS AND SONS, BENURKOT	328	328
RAMESH RAMPURKHET, JODHPUR VAN DISTRIBUTION	357	357
ANJAN TRADERS, MACHU SAHAR	399	399
ANJEE SALES, BHUWARI	261	762
ATAN GENERAL STATIONARY & SPORTS (MOHANGARH)	34	34
ATHI SUPPLIERS, MATIYANA	99	35
ATHOR AGENCY, FORKAN	-	75
JOHI SALES C/O RAVINDRA PADAM SUDAN, KANPUR	193	193
IVA TRADERS, RAMPUR	119	119
S ENTERPRISES, PITHORAGARH	127	127
S.M. AGENCIES, FARUKHABAD	128	128
SEYA ENTERPRISES, ANPANA	254	254
SEGER AGENCIES, BHUKHARPUR	327	327
UNI KRANA STORE-DABLA (SALODRA MOO)	95	95
SHAY SHUKLA, KANPUR	60	60
SHISH TRADERS, DERWA	132	132
SAGUN AGENCIES, BAURAMPUR	30	30
SHAH ENTERPRISES, NOKDA	130	83
SHAKTI PAINT & HARDWARES, SAIDPUR	148	148
SHALU AGENCY, RAIBAREILLY	432	432
SHARDA AGENCIES, MAU	43	43
SHARMA PROVISION STORE, KUTINA	37	238
SHARMA PRakash, BARABANSI	-	114
SHARMA TRADERS, BHAGALPUR	8	8
SHARMA AGENCIES, BINDOI	370	370
Sharma Agencies, Bindoi (Raj)	424	424
SHIV CHARAN, PYARE LAL, SHAHAJHNPUR	87	87
SHIV ENTERPRISES, DEHRI	55	55
SHIVAM ENTERPRISES, VARANSI	194	194
SHIVAM TRADERS, MERAMPUR	211	211
SHREE ANANATH AGENCY, PALI MARWAR	181	181
SHREE GANPAT TRADING CO. BANSUR	3	3



For PARNAMI INCENSE PVT. LTD.

Director

Director

For PARNAMI INCENSE PVT. LTD.

Vineta Parnami

Director

SHREE JAGDAMBA TRADING, RS, DHOLPUR	15	15
SHREE KRISHNA ENTERPRISES, FAZL NAGAR	40	40
SHREE KRISHNA TRADING CO., NORTH DELHI	339	339
SHREE GANPATI TRADERS, KOTKASIM	-	197
SHREE GANPATI TRADING COMPANY, MAHUWA	654	654
SHREE HANUMAN AGENCIES, PRAYAGRAJ (UP)	-	14
SHREE NIKAS AGENCIES, BHOPALGARH	29	29
SHREE OM AGENCIES, SUMERPUR	325	325
SHREE SAI AGENCY, SHAHAJHAMPUR	115	115
SHREE SHYAM TRADING COMPANY, ETAWAH	14	203
SHREE TRADERS, SILARA	1	118
SHREE VARDHMAN AGENCIES, NAWADITY	117	117
SHRI BALAJI TRADERS, BHATPARANI	627	317
SHREE SHYAM AGENCY, ALWAR	132	-
SHRI CHANDRA AGENCIES, NAUTANVA	72	72
SHRI KRISHNA AGENCIES, ALWAR	-	61
SHRI KRISHNA ENTERPRISES, BARETHI	32	138
SHUBHAM ENTERPRISES, C/O JAI PRAKASH NARWA BR	2	-
SHRI LAXMI TRADERS, MAHARAJGANI	193	193
SHRI RAM GENERAL STORE, FORAM	47	47
SHUKLA SALES, RALLIA KALLAN (NEW)	277	-
SHRI SAHIB TRADERS, NAWABGANI	52	52
SHRI SAI MEDICAL, TAPKORA	38	38
SHRI SHANTI NATH KRANA STORE, UMARA	38	38
SHUBHAM KRANA STORE, HINDAUNCI (VAR)	311	1,018
SHUKLA SALES, RALLIA KALLAN	3	3
SHYAM AGENCIES, BANSUR	137	137
SHYAM AGENCY, MERTACITY	422	422
SHYAM JI OMKAR, BINKOI	272	129
SIDDHI SHREE VINAYAK TRADERS, PARHATSAR	475	116
SIDHI ENTERPRISES, MAHARAJGANI	5	5
Singh Agencies, Kothawar (Knp)	107	107
SINGH ENTERPRISES, KOTHAWAR	15	15
SINGLA SALES CORPORATION, SHAHDARA, Delhi	3	3
SONI TRADERS, KHORA (GHAZIMAD)	1	1
SONU PROVISION STORE, KIMHANGARH BASS	-	230
SRI RAM TRADERS, MAU	210	334
Sudhar Agencies, Bharthra (Knp)	28	28
SUNDARAM TRADERS, RAMGARH	90	59
SUNIL AGENCIES, ASHOP	-	22
Sunil Enterprises, Doharia Bazar (Knp)	21	21
SUNIL ENTERPRISES, DOHARIA BAZAR	112	112
SUNIL KUMAR GUPTA, C/O JITENDRA GUPTA, GORAKHPUR	176	276
SUNRISE ENTERPRISES, WEST DELHI	5	5
SURENDRA KUMAR, JITENDRA KUMAR, LAXMANGARH	2	-
SURAJ AGENCIES, PAU MAHWAR	271	271
SURAJ TRADING COMPANY, NAGOUR	2	2
SUSPENSE A/C	289	289
SWAGAT SALES, HALDOWANI	348	348
TANUSH RAM GUPTA, KOTKASIM	46	98
TANYA TRADERS, VARANSI	179	179
TAYAL TRADING COMPANY, DELHI	129	129
THE SHOPCO	133	133
TIRUPATI TRANSPORT CO, KANPUR	829	829
TRIVENI ENTERPRISES, BHUTHAWA (CHORI CHORA)	623	623
UDAI AGENCIES, MUNCHIGANJ	288	360
Udal Agencies, Munchiganj (Knp)	59	59
UMESH KRANA STORE, KASIA	26	514
UTTAM MISHRA, KANPUR	139	139
V. N. AGENCY, KHUSHKHERA (TAPUKARA)	34	228
VAISHNAV SALES CORPORATION, SONAULI	5	5
VEERCHAND VIMAL KUMAR, BANETHA	12	5
VUAY JASWAL (CINEMA WALE) MEHNAGAR	264	264
VUAY PROVISION STORE, MANDAWAR	325	325
VIMLESH SINGH CHAUHAN, MALWAN	3	214
VIRAY SHUKLA, KANPUR (RAWATPUR GAON)	106	108
VINOD AGENCIES, GANGAPUR CITY	-	6
VINOD KUMAR CHAURASIA, KASRA	116	116
VINOD MISHRA, RAWATPUR KANPUR	-	78
VISHESH ENTERPRISES, LUCKNOW	477	477
VYAS ENTERPRISES, BUNAR	250	250
VIRENDRA KUMAR S/D NALBIDHAN, JANGBAHADURGARI	170	-
YASH KRANA STORE, KAKOD	126	6
YASH AGENCIES, SOJATI GATE, (JODHPUR)	141	141
Yogendra Kumar, Ravindra Kumar, Anand Nagar (Knp)	32	32
YOGENDRA KUMAR, RAVINDRA KUMAR, ANAND NAGAR	17	17
YOGESH AGENCY, TIZARA	82	82
Total	64,733	60,952



For PARNAMI INCENSE PVT. LTD.

Parnami
Director

For PARNAMI INCENSE PVT. LTD.

Vineta Parnami
Director

PARNAMI INCENSE PRIVATE LIMITED

Notes forming part of the financial statements

Note 16 Cash and cash equivalents

(Amount in '00)

Particulars	As at 31 March, 2024	As at 31 March, 2023
(a) Cash on hand	8,413	2,784
(b) Cheques, drafts on hand	-	-
(c) Balances with banks	2,482	1,241
(d). Balance with banks in deposit accounts		
Total	10,895	4,026
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 Cash Flow Statements is	10,895	4,026

Note no. 16.1 Bank Deposits with more than twelve Months Maturity

Particulars	As at 31 March, 2024	As at 31 March, 2023
Bank Deposits with more than twelve Months Maturity	-	-
Bank Deposits other than above	-	-
Total	-	-

For PARNAMI INCENSE PVT. LTD.

[Signature]

Director

For PARNAMI INCENSE PVT. LTD.

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Director



Notes forming part of the financial statements

Note 17 Short term Loans and Advances

(Amount in '00)

Particulars	As at 31 March, 2024	As at 31 March, 2023
(a) Loans and advances to related parties		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
	-	-
Less: Provision for doubtful loans and advances	-	-
	-	-
(b) Others Loans & advances		
(i) Loans and advances to customer		
Secured, considered good		
Unsecured, considered good	95,934	50,651
Doubtful	-	-
(ii) Loans and advances to Staff		
Secured, considered good	-	-
Unsecured, considered good	-	1,427
Doubtful	-	-
	-	1,427
Less: Provision for doubtful loans and advances	-	-
	-	1,427
(ii) Balances with government authorities		
(i) Advance income tax (2016-17 and 2019-20)	-	-
(ii) Advance income tax (2020-21)	-	-
(iii) Advance Income tax (2021-22)	-	-
(iii) TDS AY 22-23	-	-
(iii) Other Security Deposit	-	-
	95,934	52,079
Total	95,934	52,079

Note:17.1 Short-term loans and advances include amounts due from:

Particulars	As at 31 March, 2024	As at 31 March, 2023
Directors *	-	-
Other officers of the Company *	-	-
Firms in which any director is a partner (give details per firm)	-	-
Private companies in which any director is a director or member	-	-
	-	-

Note 18 Other Current Assets

(Amount in '00)

Particulars	As at 31 March, 2024	As at 31 March, 2023
Gst Input	-	-
Income Tax Refundable	886	886
Income Tax AY 24-25	924	-
TDS Receivable	1,554	1,539
MAT Credit	1,641	1,510
Loans and Advances	201	201
	5,208	4,136



For PARNAMI INCENSE PVT. LTD.

Director

For PARNAMI INCENSE PVT. LTD.

Director

Notes forming part of the financial statements

Note 19 Revenue from operations

(Amount in '00)

	Particulars	As at 31 March, 2024	As at 31 March, 2023
(a)	Sale of products (Refer Note (i) below)	2,05,988	2,59,088
(b)	Sale of Services (Refer Note (i) below)	-	-
(c)	Other operating revenues	-	-
	Total	2,05,988	2,59,088

Note	Particulars	As at 31 March, 2024	As at 31 March, 2023
(i)	Sale of Products comprises Veda Ethnic Incense Sticks	2,05,988	2,59,088
(ii)	Sale of Services comprises	-	-
	Total	2,05,988	2,59,088

Note 20 Other Income

(Amount in '00)

	Particulars	As at 31 March, 2024	As at 31 March, 2023
(a)	Interest income (Refer Note (i) below)	1,351	-
(b)	Other non-operating income (net of expenses directly attributable to such income) (Refer Note (ii) below)	11,291	9,680
	Total	12,642	9,680

Note	Particulars	As at 31 March, 2024	As at 31 March, 2023
(i)	Interest Income		
	Bank interest	1,351	-
	Interest on Capital Accounts in Firms/LLPs	-	-
	Interest on Tax Refunds	-	-
	Total	1,351	-
(ii)	Other non-operating income comprises:		
	Rental Income	11,019	9,680
	Miscellaneous income (net of expenses directly attributable)	272	-
	Share of Profit in LLP firms	-	-
	Sundry Balance Written off	-	-
	Profit on sale of Shares	-	-
	Total	11,291	9,680



For PARNAMI INCENSE PVT. LTD.

[Signature]
Director

For PARNAMI INCENSE PVT. LTD.

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Director

PARNAMI INCENSE PRIVATE LIMITED

Notes forming part of the financial statements

Note 21.a Purchase of Stock in Trade

(Amount in '00)

Particulars	As at 31 March, 2024	As at 31 March, 2023
Purchase of stock	1,12,814	1,87,503
Total	1,12,814	1,87,503

Note 21.b Changes in inventories of finished goods, work-in-progress and stock-in-trade

(Amount in '00)

Particulars	As at 31 March, 2024	As at 31 March, 2023
A. Inventories at the end of the year: (As verified and certified by the management)		
Finished Goods	22,466	74,194
Total A	22,466	74,194
Inventories at the beginning of the year:		
Finished Goods	74,194	91,999
Total B	74,194	91,999
Net (Increase) / decrease	51,729	17,805

Note 22 Employee benefits expense

(Amount in '00)

Particulars	As at 31 March, 2024	As at 31 March, 2023
Salaries & Wages	7,628	9,559
Remuneration & Bonus to Directors	2,400	3,480
Staff Welfare Expenses	239	380
Total	10,267	13,419

Note 23 Finance costs

(Amount in '00)

Particulars	As at 31 March, 2024	As at 31 March, 2023
(a) Interest expense on:		
(i) Borrowings		
Interest Paid on Bank Loan	9,185	5,407
Interest on others	-	-
(ii) Trade payables	-	-
(b) Other borrowing cost	-	-
Loan Processing Charges	-	-
Bank Charges	-	943
Total	9,185	6,349



For PARNAMI INCENSE PVT. LTD.

[Signature]

Director

For PARNAMI INCENSE PVT. LTD.

Vineta Parnami

Director

Notes forming part of the financial statements

Note 24 Other expenses

(Amount in '00)

Particulars	As at 31 March, 2024	As at 31 March, 2023
A. DIRECT EXPENSES		-
IPO Conduct Expenses	-	-
Underwriting Fees	-	-
Demat Charges	-	-
Compliance Ontract Expenses	-	-
Stock broking Expenses	-	-
Total Direct expenses	-	-
B. OTHER EXPENSES		
Advertisement	807	640
Insurance Expenses	732	116
Misc Expenses	44	16
Postage & Courier	177	122
Professional & Legal	899	517
Travelling & Marketing Expenses	12,789	17,847
Electricity & Water Charges	714	1,144
Rate Difference Expense A/C	1	44
Sample A/C	1	2
Shortage Claim Expenses	4	-
GST Interest	48	-
Wright Off	-	190
Dharmada Expense A/C	360	-
Business Promotion Expenses	1,965	1,553
Printing and Stationery	144	86
Repairs & Maintenance	642	389
Selling Commission	167	55
Telephone Expenses	164	201
Packing Expenes	2,342	4,361
Freight & Cartage	5,141	7,438
Cash Discount	2,586	2,878
GST Penalty	33	1
Festival Expenses	74	115
Directors Meeting Fees	20	20
Economic Rent Paid	-	257
Rounded Off	0	0
Sundry balance Written Off	28	13
Total Other expenses	29,879	38,003
Grand Total	29,879	38,003

Notes forming part of the financial statements

Notes: 24.1

Particulars	As at 31 March, 2024	As at 31 March, 2023
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	-	-
As auditors - Internal audit	-	-
For other services	-	-
Total	-	-



For PARNAMI INCENSE PVT. LTD.

[Signature]

Director

For PARNAMI INCENSE PVT. LTD.

[Signature]

Director

Notes forming part of the financial statements

Note 25 Additional information to the financial statements

Note	Particulars		
25.1	The Schedule III has used for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.		
25.2	Contingent liabilities and commitments (to the extent not provided for)		
	Particulars	As at 31 March, 2024	As at 31 March, 2023
(i)	Contingent liabilities		
	(a) Claims against the Company not acknowledged as debt	NIL	NIL
	b). Guarantees	NIL	NIL
	c). Others money for which the company is contingently liable	NIL	NIL
(ii)	Commitments		
	a). Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
	b). Uncalled liability on shares and other investments partly paid	NIL	NIL
	c). Other commitments	NIL	NIL
	Total (i+ii)	NIL	NIL
25.3	Title Deeds of Immovable Properties All the Immovable properties held by the company individually and are in its name		
25.4	Revaluation of the Property, Plant and Equipments The company has not revalued any of its property, Plant and Equipments during the reporting period		
25.5	Disclosures of Loans & Advances granted to Promoters, directors, KMPs and the related parties The company has granted loans and advances in the nature of loans to related parties which are repayable on demand or without specifying any terms or period of repayment		
	Type of Promoter	Amount of loan or advance in the nature of loan outstanding	% to the total Loans and advances in the nature of loans
	Promoters		
	Directors		
	KMPs		
	Related Parties		
	Total		
25.6	Capital Work in Progress (CWIP) There is no capital work in progress undergoing in the company at the balance sheet date.		
25.7	Disclosures of Benami Properties held There is no proceedings have been initiated or pending against the company for holding any benami property under the benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder		
25.8	Disclosures of Wilful Defaulter The company has not been declared wilful defaulter by any bank or financial institution		
25.9	Relationship with struck off Companies The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956		
25.10	Registration of Charges or Satisfaction with Registrar of Companies There are no charges or satisfaction which are yet to be registered with Registrar of Companies		
25.11	Layers of the company The company has not subsidiary companies as at the balance sheet date		



For PARNAMI INCENSE PVT. LTD.

[Signature]
Director

For PARNAMI INCENSE PVT. LTD.

[Signature]
Director

Notes forming part of the financial statements

25.12	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006		
	Particulars	As at 31 March, 2024	As at 31 March, 2023
	(i) Principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	NIL	NIL
	(ii) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	NIL	NIL
	(iii) The amount of interest due and payable for the period of delay in making payment(which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	NIL	NIL
	(iv) The amount of interest accrued and remaining unpaid at the end of the accounting year	NIL	NIL
	(v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of Micro, Small and medium enterprises Development Act, 2006	NIL	NIL
	Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.		
25.13	Value of imports calculated on CIF basis :		
	Particulars	As at 31 March, 2024	As at 31 March, 2023
	Raw materials	-	-
	Components & Spares Parts	-	-
	Capital Goods	-	-
	Grand Total	-	-
		-	-
25.14	Expenditure in foreign currency		
	Particulars	As at 31 March, 2024	As at 31 March, 2023
	Royalty		
	Know-how		
	Professional and consultation fees		
	Other matters	-	-
	Non Convertible Debenture review fees	-	-
	Advertisement Expense	-	-
	Total	-	-
25.15	Details of consumption of imported and indigenous items *		
	Particulars	As at 31 March, 2024	As at 31 March, 2023
	<u>Imported</u>		
	Raw materials	-	-
	Components	-	-
	Spare parts	-	-
	Total	-	-
	<u>Indigenous</u>		
	Raw materials	-	-
	Components	-	-
	Spare parts	-	-
	Total	-	-
		-	-
	Details of consumption of imported and indigenous items for the current year is provided by management.		



For PARNAMI INCENSE PVT. LTD.

Director

For PARNAMI INCENSE PVT. LTD.

.. Director

Notes forming part of the financial statements

25.16	Earnings in foreign exchange :		
	Particulars	As at 31 March, 2024	As at 31 March, 2023
	Export of goods calculated on FOB basis		
	Royalty, know-how, professional and consultation fees		
	Interest and dividend		
	Other income, indicating the nature thereof.		
25.17	Amounts remitted in foreign currency during the year on account of dividend		
	Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount of dividend remitted in foreign currency		
	Total number of non-resident shareholders (to whom the dividends were		
	Total number of shares held by them on which dividend was due		
	Year to which the dividend relates		
25.18	Earnings Per Share		
	Particulars	As at 31 March, 2024	As at 31 March, 2023
	<u>Basic & Diluted</u>		
	Net profit / (loss) for the year attributable to the equity shareholders	2,077	1,960
	Weighted average number of equity shares	10,000	10,000
	Par value per share	100	100
	Earnings per share - Basic & diluted	21	20
25.19	Deferred Tax (Liability)/asset		
	Particulars	As at 31 March, 2024	As at 31 March, 2023
	Deferred Tax Asset		
	Depreciation as per Income tax Act	1,776	2,283
	Depreciation as per Companies Act	2,751	4,236
	Difference in value of book balances and tax balance	975	1,953
	Tax effect of items constituting deferred tax assets	253	508
	Deferred Tax Liability		
	Difference in value of book balances and tax balance	-	-
	Tax effect of items constituting deferred tax liability	-	-
	Total	253	508
	Previous Year	976	468
	Deferred Tax Expense / (Saving)	1,229	976
25.20	Ratios		
(a)	Current Ratio		
	(Current Assets / Current Liabilities)	1.35	1.56
(b)	Debt-Equity Ratio		
	(Long term Borrowings/Total Networth of the company)	-	-
(c)	Debt Service Coverage Ratio		
	(Profit After Tax+Depreciation+Interest on term Loan)/Term Loan Installment+Interest on term Loan	-	-
(d)	Return on Equity Ratio		
	Net profit after tax/Total Equity of the company	0.02	0.02
(e)	Inventory turnover ratio		
	Inventory of the company/Turnover from Operations	0.10	0.28
(f)	Trade Receivables turnover ratio		
	Total Receivables/Turnover from Operations	0.30	0.23
(g)	Trade payables turnover ratio		
	Total Payables/Turnover from the Operations	0.06	0.06
(h)	Net capital turnover ratio		
	Total Networth of the company/Turnover from the Operations	0.48	0.38
(i)	Net profit ratio		
	Net profit after Tax/Turnover from the Operations	0.01	0.01
(j)	Return on Capital employed		
	(Profit After Tax /Total Networth)	0.02	0.02
(k)	Return on Investment		
	(Profit after Tax + Interest on Term Loan)/Long Term Debt+Total Net Worth	0.01	0.01



For PARNAMI INCENSE PVT. LTD.

[Signature]
Director

For PARNAMI INCENSE PVT. LTD.

[Signature]
Director

PARNAMI INCENSE PRIVATE LIMITED

314, ADARSH NAGAR, JAIPUR RAJASTHAN

Contact No. - 7976187899 E-mail-parnamiincensekanota@gmail.com, CIN NO- U28920RJ1988PTC004538

Note: 1: Significant Accounting Policies And Notes On Accounts

1. Corporate Information :

Parnami Logistic India Private Limited is a private company which is incorporated under the provisions of Companies Act, 2013 vide Registration No U28920RJ1988PTC004538 issued by Registrar of Companies, Jaipur.

The company is engaged in business of trading Incense Products.

2. Significant Accounting Policies

2.1 Basis of Preparation:

(a) The accompanying financial statements are prepared and presented under the historical cost convention, on accrual basis of accounting on the basis of Going Concern Assumption and these comply with the accounting standards issued in terms of section 133 of the Companies Act, 2013 and in accordance with generally accepted accounting principles in India.

(b) Accounting policies adopted in preparation of financial statements not specially referred to, are consistent and in consonance with generally accepted accounting principles in India.

2.2 Use of Estimates:

The preparation of financial statements requires management to make estimates, judgements and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements. The estimates and assumption used in the preparation of accompanying financial statement are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statement. Actual results may differ from those estimates.

As per opinion of the management, all the current assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and all known liabilities have been provided in the books of accounts.

2.3 Disclosure of accounting Policies (AS-1)

Financial Statements are prepared in accordance with Schedule III of the companies Act, 2013 requirements. The company has also reclassified the previous year Figures wherever required.

2.4 Valuation of Inventories (AS-2)

As per AS 2, inventory is valued at lower of cost or realizable value.

2.5 Cash Flow Statement (AS-3) & Sec 2(40) of Companies Act, 2013

Cash flow statement is not applicable as the company is a small company.

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2.6 Contingencies and Event occurring after the balance sheet date (AS 4)

Events occurring after the balance sheet date are those significant events, both favourable and unfavourable, that occur between the balance sheet date and the date on which the financial statements are approved by the Board of Directors in the case of a company, and, by the corresponding approving authority in the case of any other entity. Events which occur between the balance sheet date and the date on which the financial statements are approved, may indicate the need for adjustments to assets and liabilities as at the balance sheet date. Since there is no transaction related to AS-4 during the year, hence it is not applicable.

2.7 Net Profit or loss for the period, Prior Period items and change in accounting policies (AS-5)

There is no extraordinary item or Prior Period Item in the Profit & Loss account and also there is no change in the accounting policy, hence this AS is not applicable on the company.

2.8 Construction Contract (AS-7)

The company is not engaged in any construction activity, hence this AS is not applicable

2.9 Revenue Recognition (AS-9)

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

2.10 Accounting for Fixed Assets (AS-10)

(a) Fixed assets are accounted for at cost of acquisition inclusive of inward freight, duties & taxes and incidentals related to acquisition and reduced by the accumulated depreciation.

(b) Depreciation on fixed assets is provided on the basis of WDV method as per the provisions of schedule II of Companies Act, 2013.

2.11 Effect of Changes in Foreign Exchange Rates (AS-11)

This AS is not applicable as there are no such transactions.

2.12 Government Grants (AS-12)

This AS is not applicable to the company as there is no govt grant received during the year.

2.13 Investment (AS-13)

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

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2.14 Employee Benefits (AS-15)

Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of profit and loss for the year in which the related services are rendered.

2.15 Borrowing Cost (AS 16)

Borrowing cost that attributable to the construction/acquisition of fixed assets are capitalized as part of the cost of these capitalized assets till the date of completion of physical construction/ mechanical completion of the assets. However during the year under consideration company has not incurred any borrowing cost towards capital assets.

2.16 Segment Reporting (AS-17)

Since, the Company is engaged only in one business and no other business segment / geographical segment is in the operation, hence the disclosure requirements as required by Accounting Standard 17 "Segment Reporting", are not applicable to the Company.

2.17 Related Parties Disclosures (AS-18)

(i) List of Related parties with whom transactions have been entered by the company:

Sr. No.	Name of Party	Relationship
1.	Dinesh Parnami	Director
2.	Vineeta Parnami	Director

ii) Transactions with related parties

(Amount in '00)				
Sr. No.	Name of Related Person	Nature of Transaction	Amount taken/ (paid) during the year	O/s balance as on 31.03.2024
1.	Dinesh Parnami	Unsecured Loan	1,71,50,000/- (1,71,57,469)/-	42,531/-
2.	Vineeta Parnami	Unsecured Loan	42,00,000/- (59,00,000)/-	-

Note: Outstanding balance is shown for balance sheet items only.

2.18 Leases (AS-19)

This AS is not applicable as the company does not have any leased asset.

2.19 Earning Per Share (AS-20)

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Basic Earnings Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the average number of equity shares outstanding during the year.

2.20 Taxes on Income (AS-22)

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. Deferred Taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax assets including the unrecognized deferred tax assets, if any, at each reporting date, are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which deferred tax assets can be realized. The carrying amount of deferred tax assets are reviewed at each reporting date and are adjusted for its appropriateness. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

2.21 Discontinuing Operation (AS-24)

This AS is not applicable as the company has no operation discontinued during the year.

2.22 Interim Financial Reporting (AS-25)

This AS is not applicable as the company is not required to present any interim Financial Statement.

2.23 Intangible Assets (AS-26)

This AS is not applicable as the company does not acquire any intangible asset.

2.24 Impairment of assets (AS-28)

The carrying amount of assets are reviewed at each Balance sheet date if there is any indication of Impairment based on internal/external factors. An asset is treated as impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been change in the estimate of recoverable amount.

2.25 Provisions, Contingent Liabilities & Contingent Assets (AS-29)

The company recognizes a provision where there is a present obligation as a result of a past event that requires an outflow of resources and a reliable estimate can be made regarding the amount of the obligation. Disclosures for a contingent liability or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets

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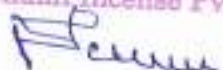
are neither recognized nor disclosed. Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

2.26 AS-21/23/27 is not applicable to the company as the company does not have any investment in Subsidiary, Associate and Joint Venture.

For Parnami Incense Private Limited

**For PSD & Associates
Chartered Accountants**

For Parnami Incense Pvt. Ltd.



Director

(Dinesh Parnami)
Director
DIN : 00422843

For Parnami Incense Pvt. Ltd.



Director

(Vineeta Parnami)
Director
DIN: 08715639



Sunil Goyal
Partner
Mem No - 420730

Place : Jaipur
Date : 03.09.2024