

**S.R. Surana & Co.**  
Chartered Accountants

C-119, MANGAL MARG,  
BAPU NAGAR,  
JAIPUR - 302015  
☐: (O) 4029477 / 2700879

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**INDEPENDENT AUDITORS' REPORT**

**To the Members of Parnami Incense Private Limited - Jaipur**

**Report on the audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **Parnami Incense Private Limited - Jaipur** ("the company"), which comprise the Balance Sheet as at 31 March 2022, and the Statement of Profit and Loss and the statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31 March, 2022; and
- (ii) In the case of Statement of Profit and Loss, of the Profit for the year ended on that date.
- (iii) In the case of the cash flows statement, of the cash flows for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



**Informations other than the financial statements and auditor's report thereon**

That Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's report including Annexures to Board's report, business responsibility report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statement or our knowledge obtained during the course of our audit otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those board of directors are also responsible for overseeing the Company's financial reporting process.



### Auditor's Responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 Issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, a statement on the matters specified in paragraphs 4 and 5 of the said order is not enclosed as it is not applicable to a subsidiary or holding company of a public company and to a private limited company with a paid up capital and reserves not more than rupees ONE CRORE as on balance sheet date and which does not have loan outstanding exceeding rupees ONE CRORE from any bank or financial institution at any point of time during the financial year and does not have a turnover exceeding rupees TEN CRORE at any point of time during the financial year.

1. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the

adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

Place: Jaipur  
Date: 02.09.2022



For S. R. Surana & Co.  
Chartered Accountants  
Firm Registration No. 000990C

A handwritten signature in black ink, appearing to read 'S. R. Surana'.

(S. R. Surana)  
Partner  
M. No. 009424

UDIN - 22009424AVDENS7276

**PARNAMI INCENSE PRIVATE LIMITED**

CIN - U28920RJ1988PTC004538

**BALANCE SHEET AS ON 31st MARCH 2022**

(Rs. In "000")

	Schedule	31.03.2022	31.03.2021
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE HOLDER'S FUNDS</b>			
Share Capital	1	1000.00	1000.00
Reserve & Surplus	2	9025.78	8808.68
Money received against share warrants		0.00	0.00
Share Application Money Pending allotment		0.00	0.00
<b>Non-Current Liabilities</b>			
Long-Term Borrowings		0.00	0.00
Deferred Tax Liabilities (Net)		0.00	0.00
Other Long Term Liabilities		0.00	0.00
Long-Term Provisions		0.00	0.00
<b>Current Liabilities</b>			
Short-Term Borrowings	3	7751.14	7357.57
Trade Payables	4		
(A) Total outstanding dues of micro enterprises and small enterprises; and		0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		2812.15	3824.64
Other Current Liabilities	5	1288.52	92.05
Short-Term Provisions		0.00	0.00
		<b>21865.59</b>	<b>21082.94</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property Plant & Equipments	6	3250.46	3099.21
Tangible assets		0.00	0.00
Intangible assets		0.00	0.00
Capital work in progress		0.00	0.00
Intangible assets under development		0.00	0.00
Non-Current Investments		48.62	17.20
Deferred tax assets(net)		0.00	0.00
Long-Term loans and advances		4049.06	5332.25
Other non-current assets	7		
<b>Current assets</b>			
Current investments		0.00	0.00
Inventories	8	9199.91	8286.10
Trade receivables	9	3651.40	3282.09
Cash and cash equivalents	10	697.02	436.75
Short-Term loans and advances	11	213.72	315.85
Other current assets	12	747.19	313.50
		<b>21865.59</b>	<b>21082.94</b>
<b>Notes to the Financial Statements</b>			
The Notes referred to above form an integral part of the Financial Statements			

**Auditors Report**

In terms of our separate report of even date

For S.R. Surana & Co.

Firm Registration No. 000990C

Chartered Accountants



*Sanku Lakshy Vineta Panami*

(S.R. Surana)

Partner

M. No. 009424

(Vineta Panami)

Additional Director

DIN NO. 08715639

*Dinesh*

(Dinesh Panami)

Director

DIN NO. 00422843

Place:- Jaipur

Date :-02.09.2022



**PARNAMIL INCENSE PRIVATE LIMITED**

CIN - U28920RJ1988PTC004538

(Rs. In "000")

**Profit and Loss Account for the year ended on 31st March, 2022**

	Schedule	31.03.2022	31.03.2021
Revenue from operations	13	25125.97	26584.83
Other operating revenue		0.00	0.00
Other Income	14	946.07	1261.75
Total Revenue		26072.04	27846.58
<b>Expenses</b>			
Cost of material consumed		0.00	0.00
Purchases of traded goods		21108.87	23015.32
Changes in inventories of finished goods work-in-progress and traded goods	15	-913.80	-1652.91
Employee benefits expenses	16	1304.34	1483.72
Finance costs	17	5.46	542.11
Depreciation		398.80	174.23
Other expenses	18	3965.78	4041.60
Total expenses		25889.44	27604.07
Profit before exceptional and extraordinary items and tax		202.59	222.51
Exceptional items		0.00	0.00
Profit before extraordinary items and tax		202.59	222.51
Extraordinary items		0.00	0.00
Profit before tax		202.59	222.51
Tax expenses:			
(1) Current tax		-31.61	-34.71
(2) Deferred tax		29.62	3.29
(2) MAT Credit Entitled		16.49	29.04
Profit (Loss) for the period from continuing operations		200.61	289.56
Profit/(Loss) from discontinuing operations		0.00	0.00
Tax expenses of discontinuing operations		0.00	0.00
Profit/(Loss) from discontinuing operations (after tax)		0.00	0.00
Profit/(Loss) for the period		200.61	289.56
Earnings per equity share:			
(1) Basic		20.06	28.96
(2) Diluted		0.00	0.00

**Notes to the Financial Statements**

The Notes referred to above form an integral part of the Financial Statements

**Auditors Report**

In terms of our separate report of even date

For S.R. Surana &amp; Co.

Firm Registration No. 000960C

Chartered Accountants

Place:- Jaipur  
Date:-02.09.2022S.R. Surana  
Partner  
M. No. 009424Vineeta Parmami  
Additional Director  
DIN NO. 06715639Dinesh Parmami  
Director  
DIN NO. 00422843

**SCHEDULES TO THE ACCOUNTS**

**1. Share Capital**

	31.03.2022	31.03.2021
<b>Authorised</b>		
10000 Equity Share of Rs.100/- each	1000.00	1000.00
<b>Issued Subscribed and Paid-up</b>		
10000 equity shares of Rs. 100/- each Fully paid up	1000.00	1000.00
	<u>1000.00</u>	<u>1000.00</u>

**a. Reconciliation of Shares outstanding at the beginning and at the end of the year**

	31.03.2022		31.03.2021	
	Nos.	In Rs.	Nos.	In Rs.
<b>Equity Shares</b>				
At the beginning of the year	10	1000.00	10	1000.00
Issued during the year	0	0.00	0	0.00
Outstanding at the end of the year	<u>10</u>	<u>1000.00</u>	<u>10</u>	<u>1000.00</u>

**b. Details of shareholders holding more than 5% shares in the company**

	31.03.2022		31.03.2021	
	Nos.	%	Nos.	%
<b>Equity Shares of Rs.10/- each fully paid</b>				
Dinesh Pamami	6.70	67.00	6.70	67.00
Vinita Pamami	3.30	33.00	3.30	33.00
	<u>10.00</u>	<u>100.00</u>	<u>10.00</u>	<u>100.00</u>

**c. Rights, preferences and restrictions attached to equity share holders**

The Company has only one class of equity shares having a per value of Rs. 10 per share. Each holder of equity share is entitled to one

**d. Promoter's shareholding**

	AS AT 31.03.2022		AS AT 31.03.2021		
Promoter's name	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	% Change during the Year
Dinesh Pamami	6.70	67.00%	6.70	67.00%	-
Vinita Pamami	3.30	33.00%	3.30	33.00%	-
	<u>10.00</u>	<u>100.00%</u>	<u>10.00</u>	<u>100.00%</u>	-

**2. Reserves and surplus**

	31.03.2022	31.03.2021
<b>General Reserve</b>		
Balance as per the last financial statements	50.00	50.00
Add:- Transferred from surplus in the statement of profit & Loss	0.00	0.00
Closing Balance	<u>50.00</u>	<u>50.00</u>
<b>Surplus in the statement of profit and loss</b>		
Balance as per the last financial statements	8758.68	8538.54
Profit for the year	202.59	222.51
Less:- Appropriations during the year	-31.61	-34.71
Less:- Provision for Taxation	0.00	0.00
Provision for Taxation for earlier years written back	29.82	3.29
Deferred Tax Assets	16.49	29.04
MAT Credit Entitled	<u>8975.78</u>	<u>8758.68</u>
Balance in the statement of profit and loss	<u>9025.78</u>	<u>8808.68</u>

**3. Short-term borrowings**

<b>Secured</b>		
From Bank Of Baroda Secured by Property	491.38	1126.45
<b>Unsecured</b>		
Dinesh Pamami ( Loan )	<u>7269.75</u>	<u>6231.12</u>
	<u>7761.14</u>	<u>7357.57</u>

**4. Trade Payables**

(A) Total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2812.15	3824.64
	<u>2812.15</u>	<u>3824.64</u>



**5. Other Current liabilities****Other Liabilities**

Security deposits

PF/ESI Payables

TDS Payables

OTHER Creditors

58.26

33.67

2.00

1,172.00

1,265.92

58.26

10.79

20.79

2.22

92.05**7. Other Non Current Assets**

Trade Receivable ( More than one year)

4049.06

4049.06

5332.25

5332.25**8. Inventories**

Finished goods

9199.91

9199.91

8286.10

8286.10**9. Trade receivables**

( Unsecured considered good,unless stated otherwise)

Outstanding for a period exceeding six months from the date they are due for payment

Good

Doubtful

Provision for doubtful receivable

Others',s Good

4618.55

0.00

4618.55

0.00

4618.55

3091.91

7710.46

802.02

0.00

802.02

0.00

802.02

7812.32

8614.33

Amount disclosed under the head "other non-current assets

4049.06

3861.40

5332.25

3282.08**10. Cash and Bank balances**

Cash and cash equivalents

Balances with banks

On current accounts

Cash in hand

Cash equivalents

Cheques/draft on hand

225.75

471.28

0.00

697.02

187.39

249.36

0.00

436.75**11. Short Term Loan and Advances**

Security deposited

Advance income tax (net of provision of tax 2016-17 and 2019-20)

Advance income tax (net of provision of tax- 2020-21 )

Advance income tax (net of provision of tax 2020-2021)

68.02

29.09

59.56

57.08

213.72

68.02

188.27

59.56

0.00

315.85**12. Other Current assets**

( Unsecured considered good,unless stated otherwise)

Others

Advance recoverable in cash or in kind

MAT Credit Entitled

GST Receivable

Loan and Advances

151.00

42.26

553.93747.19

134.51

176.99

313.50**13. Revenue from operations**

Sale of products

25125.97

25125.97

26564.83

26564.83**14. Other Income**

Interest recd

Interest recd ( Income Tax Refunds )

Rent

59.47

0.00

885.60

945.07

0.00

4.82

1256.92

1261.73**15. Increase/decrease in inventories**

Inventories at the end of the year

Finished goods

9199.91

9199.91

8286.10

8286.10

Inventories at the beginning of the year

Finished goods

8286.10

8286.10-913.80

6033.20

6633.20-1652.91

Increase/decrease in inventories



<b>16. Employees benefits expense</b>		
Salaries, wages and bonus to employees	942.84	1142.31
Remuneration to whole time directors	348.00	326.00
Member of subscription	0.00	0.00
Staff welfare expenses	13.50	15.41
	<u>1304.34</u>	<u>1483.72</u>
<b>17. Finance costs</b>		
Interest expenses		532.97
Bank charges	5.46	9.13
	<u>5.46</u>	<u>542.11</u>
<b>18. Other expenses</b>		
Printing & Stationery	9.90	29.02
Electricity & Water	119.18	255.04
Postage & Telephone	47.79	31.83
Repair & Maintenance	49.22	42.59
Legal & Professional Charges	85.10	35.50
Payment to Auditors	25.00	15.00
Directors Meeting Fees	2.00	2.00
Insurance Premiums	11.57	12.98
Miscellaneous Exp.	21.44	11.71
Round off	0.09	0.04
Business Promotion	218.19	399.85
Cash Discount	302.44	310.80
Commission & Bonus on Sale	3.22	34.32
Advertisement & Publicity	73.48	25.50
Traveling & Conveyance	1093.43	1472.16
Freight & Cartage	670.87	733.57
Packing Exp.	450.29	513.85
Dhamada	18.00	35.00
Interest On GST PAID	0.00	9.87
Late Gst Payment Deposit fee	0.00	0.50
Rate Difference Expense	0.06	24.17
Shortage Claim	2.46	0.00
Office exp ( Kanpur )	0.00	2.57
Wright Off	69.29	0.00
Economic Rent RIICO	28.08	25.74
Sample Expenses	0.17	1.08
Festival Exp	39.50	16.10
	<u>3965.78</u>	<u>4041.60</u>

#### 19. Notes on Accounts and Contingent Liabilities for the year ended on 31st March, 2022

##### 1.0) CORPORATE INFORMATION

PARNAMI INCENSE PRIVATE LIMITED ("the Company") was incorporated under the Companies Act, 1956 on March 19, 1985. The company is unlisted Private Limited Company domiciled in India. The Registered Office of the Company is located at 314, Adarsh Nagar Jaipur - 302004 (Rajasthan)

##### 2.0) SIGNIFICANT ACCOUNTING POLICIES

###### a Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India and comply with the mandatory Accounting Standards notified under the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013.

###### b Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the subsequent period.

###### c Revenue Recognition

The Company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis. Interest income is accounted on an accrual basis at contracted rates except where there is uncertainty of ultimate collection. Dividend income is recognised when the right to receive the same is established/received.

###### d Property, Plant & Equipments

Property, Plant & Equipments are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

###### e Depreciation

- Depreciation has been provided pro rata for the period of use on written down value basis as per the useful life of the assets prescribed under Schedule II of the Companies Act, 2013.
- Depreciation on additions/deletions to the fixed assets is provided on pro rata basis from/to the date/month of additions/deletions.

#### **f Inventories**

Inventories are valued on first in first out basis and are stated at cost or net realisable value whichever is lower.

#### **g Taxation**

##### **Current Tax**

Provision is made for current income tax liability at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws.

##### **h Deferred Tax**

Deferred tax is recognised, subject to consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets in respect of unabsorbed depreciation and carried forward losses are recognised if there is virtual certainty that there will be sufficient future taxable income available to realise such losses. Other deferred tax assets are recognised if there is reasonable certainty that there will be sufficient future taxable income available to realise such assets.

#### **i Earning Per Share**

The earning considered for calculating basic earnings per share comprises of the net profit or loss for the period after deducting preference dividends and any attributable tax thereon for the period. The number of shares used in computing earning per share is weighted average of number of shares outstanding during the year.

#### **j Gratuity**

Gratuity are accounted for as and when paid.

3.0) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

4.0) Sundry Debtors, Creditors and advances have been taken as per book balance awaiting confirmation and or reconciliation with respective parties/persons.

5.0) In the Opinion of the Management the current assets, loans and advances have a value on realisation in the ordinary course of the business and provisions for all known liabilities have been made.

6.0) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of company.

7.0) The Company has not revalued its Property, Plant and Equipment during the year.

8.0) The Company does not have any benami property, and no proceeding has been initiated or pending against the Company for holding any benami property.

9.0) The Company does not have any borrowings exceeding of Rs 5.00 crore from banks or financial institutions on the basis of security of current assets. Accordingly, no disclosures are made.

10.0) The Company has not been declared willful defaulter by any Banks or any other Financial Institution at any time during the financial year.

11.0) As per the information available with the company, the company did not have any transactions with the companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

12.0) The Company has complied with the number of Layers prescribed under section 2(87) the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.

13.0) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

##### **14.0) Utilization of borrowed funds and share premium**

14.1) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:

- a) Directly or indirectly lends or invests in other persons or entities identified in any manner whatsoever by or on behalf of the company (unlimited Beneficiaries) or  
b) Provides any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

14.2) The Company has not received any fund from any person(s) or entity(ies), include foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:  
a) Directly or indirectly lends or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party (Ultimate Beneficiaries) or  
b) Provides any guarantee, security or the like on behalf of the ultimate beneficiaries.

15.0) There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

16.0) The Company has not traded or invested in Crypto Currency or Virtual Currency during the current or previous year.

17.0) There are no charges or satisfaction of charges which are yet to be registered with the registrar of Companies beyond the statutory period.

18.0) The Company has not used borrowed funds from banks and financial institutions for any other purpose.



19.0) Value of Imported and Indigenous Raw Material consumed

Particulars	2021-22		2020-21	
	%	Amount	%	Amount
Raw Material				
Imported	-	-	-	-
Indigenous	-	-	-	-
Total	-	-	-	-

Expenditure in Foreign Currency

Purchases  
Expenses

2021-22

2020-21

Earning in Foreign Currency

Export of goods  
Income

2021-22

2020-21

20.0) Remuneration to Auditors

For Statutory Audit

2021-22

2020-21

21.0) Earning per Share

Net Profit/(loss) after tax (Rs.)  
Weighted average number of Equity Shares (Nos)  
Earning per share (Basic & Diluted) Rs.  
Nominal Value of equity share (Rs.)

2021-22

2020-21

22.0) Related Party Disclosures

22.1) Disclosure of Transactions with the Related Parties/Persons

Description of Relationship	2021-22	2020-21
Key Management Personnel	Dinesh parnami	Dinesh parnami
	Vinita Parnami	Vinita Parnami
Relative of Key Management Personnel	M/s Biren Industries	M/s Biren Industries

22.2) Transactions with the Related Parties

Transaction	Related Party	As at 31 March, 2022	As at 31 March, 2021
<b>Revenue Transactions</b>			
Director Meeting Fees	Dinesh parnami	1.00	1.00
	Vinita Parnami	1.00	1.00
Director Remuneration	Dinesh parnami	216.00	216.00
	Vinita Parnami	132.00	110.00
Purchase	M/s Biren Industries	18191.78	24604.91
Sales	M/s Biren Industries	0.00	1745.89
<b>Balance as at year end</b>			
Unsecured Loans	Dinesh parnami	7269.75	6231.12
Other Payable/Receivables			



### 13.6) Solvency Ratios

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.33	1.13	9.43%	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	1.18	1.15	2.74%	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax/Depreciation & Amortisation	Total principal + Interest on borrowings	NA	NA	NA	
(d) Return on Equity Ratio	Earning After Interest, tax/Depreciation & Amortisation	Average Shareholders Equity	2.00%	2.66%	-32.22%	
(e) Inventory turnover ratio	Turnover	Average Inventory	NA	NA	NA	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	NA	NA	NA	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	NA	NA	NA	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	2.51	2.71	0.00%	
(i) Net profit ratio	Net Profit	Net Sales	0.77%	1.04%	0.00%	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	2.02%	2.27%	-10.01%	
(k) Return on investment	Income From Investments	Time Weighted Average investments	0.00%	0.00%	0.00%	

### 14.8) Trade payables ageing schedule

As On 31.03.2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME	-	-	-	-	-	-
(ii) Others	2,812.15	-	-	-	-	2,812.15
(iii) Disputed dues-MSME	-	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-	-

As On 31.03.2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME	-	-	-	-	-	-
(ii) Others	3,024.84	-	-	-	-	3,024.84
(iii) Disputed dues-MSME	-	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-	-

### 15.0) Trade Receivables ageing schedule

As On 31.03.2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good	3,661.40	-	-	-	-	3,661.40
(ii) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-

As On 31.03.2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good	3,282.00	-	-	-	-	3,282.00
(ii) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-

### 16.0) Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person:

Type of Borrower	Name of Party	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans
Promoters	-	-	-
Directors	-	-	-
KMPs	-	-	-
Related Parties	-	-	-

Place: Jaipur  
Date: 02.04.2022



Auditors Report  
in terms of our separate report of even date  
For S.R. Surana & Co.  
Firm Registration No. 000990C  
Chartered Accountants  
*Sandeep Surana*  
S.R. Surana  
Partner  
M. No. 159424

*Vineeta Parmani*  
(Vineeta Parmani)  
Additional Director  
DIN NO. 04715029

*Dinesh Parmani*  
(Dinesh Parmani)  
Director  
DIN NO. 00422843